

UOB KAY HIAN SECURITIES (M) SDN BHD

Ground & 19th Floor,
Menara Keck Seng,
203 Jalan Bukit Bintang,
55100 Kuala Lumpur,
Wilayah Persekutuan,
Malaysia.**FOR IMMEDIATE RELEASE**

12 June 2023

BURSA MALAYSIA SECURITIES BERHAD9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Tel: 603 2147 1888

Fax: 603 2147 1950

www.uobkayhian.com

Co. No. 194990-K

Attention: Team 2
Listing Division
Regulation

Dear Sir/Madam,

BOUSTEAD HOLDINGS BERHAD ("BHB" OR THE "OFFEREE")**VOLUNTARY TAKE-OVER OFFER FROM UOB KAY HIAN SECURITIES (M) SDN BHD ON BEHALF OF LEMBAGA TABUNG ANGKATAN TENTERA ("OFFEROR")**

Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 23 March 2023 ("Offer Document").

We refer to the Offer Document which sets out the terms and conditions of the Offer, the press notice dated 11 April 2023 in relation to the Revised BNM Conditions, the press notice dated 18 May 2023 in relation to the Extended Closing Date up to 12 June 2023, and the press notice dated 22 May 2023 in relation to the Offer becoming unconditional ("**Press Notices**").

1. CLOSING DATE

On behalf of the Offeror, we wish to inform that the Offer has closed at **5.00 p.m. (Malaysian time) on Monday, 12 June 2023 ("Closing Date")**.

The level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) as at 12 June 2023 is set out in Appendix I of this notice.

2. SUSPENSION AND DE-LISTING OF BHB

As stated in the Press Notices, the Offeror has received valid acceptance, together with such BHB Shares that are already acquired, held or entitled to be acquired or held by the Offeror, which resulted in the Offeror holding 90% or more of the listed shares in BHB.

In view of the above and as the Offeror does not intend to maintain the listing status of BHB, Bursa Securities shall suspend the trading in the BHB Shares immediately upon the expiry of 5 market days from the Closing Date. In this regard, **Bursa Securities will suspend the trading of BHB Shares commencing from Tuesday, 20 June 2023**, being the expiry of 5 market days from the Closing Date.

Thereafter, the Offeror will procure BHB to take the requisite steps to withdraw its listing status from the Official List of Bursa Securities, in accordance with paragraph 16.07 of the Listing Requirements. Accordingly, if BHB is delisted from the Official List of Bursa Securities, the BHB Shares will no longer be traded on the Main Market of Bursa Securities.

3. COMPULSORY ACQUISITION UNDER SUBSECTION 222(1) OF THE CMSA

On behalf of the Offeror, we further wish to inform that based on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) as at 12 June 2023, the Offeror has received valid acceptances in respect of the Offer resulting in the Offeror holding not less than nine-tenths (9/10) in the value of all the BHB Shares (excluding shares already held by the Offeror and person(s) acting in concert with it as at the date of the Offer). Accordingly, the Offeror is entitled to, and will, invoke the provisions of subsection 222(1) of the CMSA to compulsorily acquire any remaining Offer Shares for which acceptances have not been received under the Offer.

Accordingly, the Offeror will issue a compulsory acquisition notice under subsection 222(1) of the CMSA to all Dissenting Holders in due course. All the Holders of these Offer Shares will be paid in cash for the Offer Shares compulsorily acquired. The consideration for the Offer Shares under this compulsory acquisition will, subject to subsection 224(1) of the CMSA, be equivalent to the Offer Price and on the same terms set out in the Offer Document.

Yours faithfully,
For and on behalf of
UOB KAY HIAN SECURITIES (M) SDN BHD



TAN MENG KIM
Managing Director
Capital Markets

Encl.



NANTHA KUMAR
Director
Co-Head, Corporate Finance

c.c. *Lembaga Tabung Angkatan Tentera*
(attention: *YBhg. Dato' Ahmad Nazim bin Abd Rahman, Chief Executive*)

Securities Commission Malaysia

Attention : *Encik Ahmad Zulkharnain Musa*
General Manager
Take-overs & Mergers Department
Fax No. : *03-6201 5158*

Bursa Malaysia Securities Berhad

Attention : *Team 2*
Listing Division
Regulation
Fax No. : *03-2026 0197*

Company : *The News Straits Times*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7151*

Company : *The Star*
Attention : *The Editor, Business Section*
Fax No. : *03-7955 4039 / 03-7845 4644*

Company : *Berita Harian*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7081*

Company : *The Sun*
Attention : *The Editor, Business Section*
Fax No. : *03-7785 2624 / 2625*

Company : *Bernama*
Attention : *The Editor, Business Section*
Fax No. : *03-2698 9968*

Company : *The Edge*
Attention : *The Editor, Business Section*
Fax No. : *03-7721 8038*

Company : *The Malaysian Reserve*
Attention : *The Editor, Business Section*
Fax No. : *03-6211 1852*

Company : *Nanyang Siang Pau*
Attention : *The Editor, Business Section*
Fax No. : *03-7872 6993*

Company : *Sin Chew Jit Poh (Malaysia)*
Attention : *The Editor, Business Section*
Fax No. : *03-2031 5466*

Level of Acceptance

| | No. of Shares | %* |
|---|----------------------|--------------|
| BHB Shares held by the Offeror as at 23 March 2023 (being the date of despatch of the Offer Document (" Posting Date ")) | 1,483,821,018 | 73.20 |
| BHB Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 June 2023 | 361,309,491 | 17.82 |
| BHB Shares acquired or agreed to be acquired by the Offeror (other than by way of acceptances under the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 June 2023 | 133,783,505 | 6.60 |
| Total BHB Shares held by the Offeror as at 12 June 2023 | 1,978,914,014 | 97.63 |
| BHB Shares for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 June 2023 | 983,004 | 0.05 |

Note:-

* Computed based on 2,026,987,997 BHB Shares in issue