

**SIXTIETH ANNUAL GENERAL MEETING OF BOUSTEAD HOLDINGS BERHAD
SHAREHOLDERS QUESTIONS AND ANSWERS**

PRE Q&A			
No.	Name	Question	Answer
1.	Lee Teck Hong	1. Any door gift for shareholders who constantly support the company during pandemic period?	As mentioned in The notice for The Annual General Meeting, we have specified that no voucher will be provided to The shareholders. We sincerely hope that you will continue to give your full support and we look forward to Meeting you at The next AGM.
		2. Kindly consider hybrid meeting in the future.	We take note of your suggestion. However, the decision on the conduct of the AGM (whether physical, hybrid or virtual) will be guided by the directives from regulators.
		3. Any plan to install more EV station at Boustead properties, hotel and etc?	In line with our sustainability commitment, we are looking to have more EV charging stations at our mall and office towers.
2.	Lee Chew Foong	1. Dear Directors, our company has saved hundreds of thousand ringgit from the 3 pandemic years on AGM costs & expenses as they were held virtually. We, as shareholders, have been working hard to attend the highly important AGMs online but were not given due acknowledgment and appreciation in the form of a doorgift. We hope you could kindly consider showing some care & concern by giving us a good & generous doorgift. Thank you.	As mentioned in The notice for The Annual General Meeting, we have specified that no voucher will be provided to The shareholders. We sincerely hope that you will continue to give your full support and we look forward to Meeting you at The next AGM.

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PRE Q&A			
No.	Name	Question	Answer
3.	Stephen Lye Tuck Meng	Dear BOD - Kindly give us some e-vouchers, food vouchers or e-wallet (no discount vouchers please) for being loyal shareholders and attending this meeting. Times are bad now. Please be considerate to us shareholders during these trying times. TQ	As mentioned in The notice for The Annual General Meeting, we have specified that no voucher will be provided to The shareholders. We sincerely hope that you will continue to give your full support and we look forward to Meeting you at The next AGM.
4.	Ooi Cheng Kooi	I have read the agm summary report and notice boustead is reporting profitabbe year but why is B.O.D not reclaring dividend to shareholders to rejoy? 2.	Despite the Group is reporting a profit for FY2021, no dividend was declared as a result of losses being recorded at Boustead Company level. The loss at Company level was mainly due to impairment in investment and amount due from our loss-making Subsidiaries.
5.	KOW LIH SHI	How was the after pandemic recovery and Malaysia GDP growth remain low, does affect investor or foreign funding to company investing? Minimum wages implement to national, does company happening high operational costing or compare last financial years is cost increase meant more then 20-40%?	For our Boustead Holdings Berhad, number of foreign shareholders pre and post pandemic did not vary much. The foreign shareholding as at 31 Dec 2019 and 31 December 2021 stood at 3.4% and 2.8% respectively. The effect to the Group's staff cost on the implementation of minimum wages will be an increase of approximately 5% from last year.

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		How was company to remain best profit revenue result?	<p>Based on your question, we assume that you would like to know how the Group could maintain its profitability level.</p> <p>Under “Reinventing Boustead” strategy, the Group has a list of initiatives to maximise value creation by strengthening and improving the performance of the existing core businesses.</p> <p>As part of the three-pronged strategy, the first-prong is a rejuvenated transformation programme (Rejuvenated EDG320) for the core businesses driven by a new performance Improvement programme (PIP). Under this PIP, each business in the Group focus on improving revenue and reducing costs - with the aim to be on par or better than their peers;</p> <p>Second, Boustead is exploring and venturing into new business opportunities by embracing innovative and relevant technological services; and</p> <p>Third, Boustead is adopting relevant and synergistic digital businesses to support the core businesses and to enhance new value creation for the future.</p>

LIVE Q&A			
No.	Name	Question	Answer
1.	LOO YEO MING	Kindly reconsider door gift as token of appreciation for our votes.	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
2.	TEO KHIAN AIK	The past three year, no dividend is declared. since 1st quarter of 2022 announced a good result, and subsidiary have provided good dividend to Boustead. Why the board do not declare any dividend for 1st quarter 2022?	Whilst the Group and the Subsidiaries posted a favourable result in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before starting to pay dividend.

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LIVE Q&A			
No.	Name	Question	Answer
3.	TEE BENG CHOO	Please give us some doorgifts/e vouchers for attending this RPV. Tq	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
4.	TAN CHENG CHUAN	Any doorgift appreciation in the form of ewallet tng for every shareholders & proxies for years of continuos support?	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
5.	TEE BENG NGO	Can the company please give us some e vouchers/e wallet for attending this RPV. Tq	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
6.	HARZILAH BINTI MUHAMAD	Q1 How is the abundance of supply of office floor space/lettable in Klang Valley effected the Property Management segment, in terms of its occupancies? Q2 Can you provide the plan on your new development in Semenyih, Selangor? Are you aiming to build the new township like Mutiara Damnansara?	Thank you for your questions. The abundance of the office supply does not have any impact on us currently as all our office buildings are enjoying higher than the market average occupancy and rental rates. On your second question, we are currently reviewing the masterplan for Mutiara Hills Semenyih which will be a smart sustainable township aligned to Reinventing Boustead strategy.
7.	TAN KONG ANG	CHAIRMAN. PLEASE APPROVE DOOR GIFT OR VIRTUAL VOUCHER FOR TODAY'S ATTENDEE OF AGM.	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.

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LIVE Q&A			
No.	Name	Question	Answer
8.	STEPHEN LYE TUCK MENG	Dear BOD - Kindly give us some e-vouchers, food vouchers or e-wallet (no discount vouchers please) for being loyal shareholders and attending this meeting. Times are bad now. Please be considerate to us shareholders during these trying times. TQ	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
9.	TEO KHIAN AIK	<p>1) The cabinet has approved the LCS project with same price of 9bil; since the project is delay for so many years, how the board handle the overrun cost?</p> <p>2) In one interview, CEO mentioned it is good that LTAT privatize BHIC and removed BHIC from Boustead group. with this action Boustead will perform better. Is this solution still on the table?</p>	<p>1) Thank you for your questions. To answer your first question, the Cabinet that had unanimously approved the continuance of the LCS project is indeed a positive news for Boustead's Heavy Industries Division and will enable us to chart a way forward for the Division. Ever since the programme was halted in 2019, Boustead through Boustead Naval Shipyard Sdn Bhd (BNS), has been working steadfastly to revive it. One of the main efforts of the Board to handle the cost overrun was division restructuring for optimum operational and cost efficiencies.</p> <p>2) The Group is constantly looking at the opportunities to unlock the value of its assets in order to maximise its returns, especially against the current challenging landscape. Should there be any development on this matter, we will make the necessary announcement as guided by Bursa Malaysia's Main Market Listing Requirements.</p>

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No.	Name	Question	Answer
10.	LIEW CHEE MENG	<p>1) How much does our Company spend to hold this virtual AGM plus remote participation & voting (RPV)?</p> <p>Could the Management of our Company be kind enough to give away e-/meal vouchers to the event participants (particularly grateful to help minority shareholders to make their respective two ends to meet after the prolonged pandemics lock-down & the new norms they have to adapt to)?</p>	<p>1) A virtual AGM has given us the advantage of engaging with far more number of shareholders compared to a face to face, physical meeting because the online, live setting allows the shareholders to attend the AGM from almost anywhere. Though the difference of cost in organising physical and virtual types of meetings may not be immense, organising a virtual meeting is proving to be more cost effective.</p> <p>2) Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
11.	LIEW YAO QIN	<p>Could the Management of our Company be kind enough to give away e-/meal vouchers to the event participants?</p>	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
12.	LAU YONG EN	<p>Please consider giving e voucher to participating shareholder Thank you</p>	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
13.	LEE CHONG SING	<p>Good morning Mr.Chairman and board of directors.I wish to request for Touch-n-Go E-wallet as a token of appreciation to shareholders who attending this Agm.Tqvm in advance for your kind consideration.</p>	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>

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No.	Name	Question	Answer
14.	TAN KIM HONG	<p>About Boustead future energy trend for BHPetrol</p> <p>1) any new fuel in the middle of R&D like Petron Ron100?</p> <p>2) plan to invest renewable energy like Solar panel for BHP station OR Any solar panel field corporate with any solar company like solarvest, Cypark and vsolar</p> <p>For BHPetrol</p> <p>1) What is the actual list for current petrol station?</p> <p>2) any plan for BHP to go direct other than finding dealer to operate ?</p> <p>3) any possible to award customer 3x e points with more user friendly apps likeSetel</p>	<p>1) Currently we do not have any plan to introduce new type of petrol (not new fuel), but we are exploring new additive formulation that gives more benefits to the customers in term of better performance, more mileage and savings.</p> <p>2) Yes, at the moment we are working with Boustead Group BICEP partner in Sinohydro for opportunities to install rooftop solar at stations that we have identified.</p> <p>1) Please refer to BHPetrol’s website www.bhpetrol.com.my for the complete list of our 374 stations.</p> <p>2) For your information, the Government only allows one Company-owned Company-operated (COCO) station, mainly as a training centre. Therefore, we have to work with dealers.</p> <p>3) Yes, it is possible with BHPetrol eCard app. We will continue our effort to fulfil the demand from customers.</p>
15.	RONALD DANKER	Any door gifts for shareholders?	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
16.	LAU TING EN	What. Is the impact of minimum wages on the company's earnings	Thank you for your question. In the case of the new minimum wage, we foresee that it will only have a minimal impact on our bottom line with small increase against last year.

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17.	MOHD TAHIR BIN MAULUT	<p>Boleh saya tahu, apakah prospek masa depan syarikat?</p> <p>Saya dengan rendah hati memohon BOD untuk memberikan e-wallet atau e-baucar kepada para hadirin sebagai tanda penghargaan. Saya percaya jumlah token adalah kecil, boleh diurus dan dalam perbelanjaan anggaran tahunan.</p>	<p>Thank you for the suggestion. To answer the first question, the company capitalization stood at RM1.70 billion as of today, it always our aim to growing the market capitalization in order to maximise the shareholder value. With our value creation journey and successful implementation of the Iconic Initiatives under the Reinventing Boustead strategy, we believe that our market capitalisation will grow in tandem and backed by strong fundamentals.</p> <p>As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
18.	LUM CHOONG YING	BOD kindly consider to reward shareholders with ewallet reload, evouchers, e-products (hotel vouchers) etc Thanks	This question has also been asked by a number of other shareholders. We would like to reiterate again that as mentioned in the notice for the Annual General Meeting, no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.

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No.	Name	Question	Answer
19.	TING KENG FUI	May I take this opportunity to congratulate the Management and Board of Directors for the turnaround of the Group. Profit Attributable to Shareholders has returned to 170 sen, while achieving an Earnings Per Share of 8.4 sen for the last financial year. The Board has not been able to declare any dividend for the last three financial years, since 2019, due to losses for those years. With a promising performance, can the Board share whether any dividend is planned for the current financial year?	We would like to express our gratitude for your full support in the Company. The payment of the dividend is subject to the profitability and the availability of cash for the BHB Company. Whilst the Group and the Subsidiaries posted a favourable result in FY2021 and in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before starting to pay dividend for the current year.
20.	LEE TECK HONG	Hi BOD, why no physical AGM this year when the country is moving toward endemic phase?	Thank you for your question. However, the decision on the conduct of the AGM (whether physical, hybrid or virtual) was guided by the directives from regulators. We truly appreciate your kind understanding and continuous support.
21.	JOHNNY LEE YUEN KUN	Dear Chairman & BOD, please consider giving e-vouchers to all those who attend this AGM. Thanking you in advance	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
22.	HIU CHEE KEONG	how minimum wage and cukai makmur affect the company?	Thank you for your question. In the case of the new minimum wage, when the increase in the wage rate is associated with productivity growth, we truly believe that production and revenue will too, expand. Cukai Makmur that is effective for the financial year 2022, is only for companies with chargeable income exceeding RM100 million. Hence, Cukai Makmur is not applicable to BHB the company.

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23.	TEO KHIAN AIK	Boustead share price is at history low range, how the board strategy to improve PR that the market know Boustead is doing well and group business improved well?	Thank you for your question. We are working to improve our overall corporate standings, especially among key stakeholders of the capital market. We have seen increased engagement with local and international investors, with all of them indicating interest in the company. We will continue to emphasis on our strong and improving fundamentals, which I believe will improve further once all Reinventing Boustead initiatives start to mature. At the end of the 3-year period, we aim to make Boustead a consistently profitable conglomerate, and continuously deliver enhanced shareholders' value.
24.	NG SOOK LUAN	Please give us voucher	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
25.	LOO YEO MING	Any increased of dividends and bonus issue to be declared?	<p>Whilst the Group and the Subsidiaries posted a favourable result in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before declared any dividend.</p> <p>On the bonus issues, we do not have any plan to do it for now. However, should we decide to do it, we will be making an announcement as guided by MMLR.</p>

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26.	OOI CHENG KOOI	<p>I have read the latest quarterly report that boustead is back to profitability again, congratulation. I am yet to heard B>O>D declaring any handsome dividend to the shareholders, when will the Board announced???</p> <p>2) I as attending agm shareholder read the note that this year agm, attending shareholders are not award any attendance voucher/gift. I hope the chairman please reconsider immediately to provide what had never been fail as a welcome sweetener to shareholders attending this meeting.</p>	<p>The payment of the dividend is subject to the profitability and the availability of cash for the BHB Company. Whilst the Group and the Subsidiaries posted a favourable result in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before declared any dividend.</p> <p>2) As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
27.	OOI CHENG KOOI	<p>I am wondering that the non executive directors contributing any good suggestion and idea to boustead in lieu of receiving directors fees provided for them. can the board report each of their contribution in wrting to shareholders in agm report? I hope that 1MDB director receive every month 30k without any contribution does not happen in Boustead.</p>	<p>The non-executive Director ensures that no individual or small group of Directors are able to dominate the decision-making process and that the interests of shareholders are protected. Furthermore, all the Board Committees, namely the Audit Committee, Nominating and Remuneration Committee, Risk Committee and Sustainability Committee comprise of only non-executive Directors. The activities carried out by the Board are available in the Integrated Report 2021.</p>

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LIVE Q&A			
No.	Name	Question	Answer
28.	LEE KONG MENG	Hi, i am shareholder of lee kong meng, would like to know any speical dividends for 2022 and any door gifts who attend AGM. Thank you	<p>1) Thank you for your question. The payment of the dividend is subject to the profitability and the availability of cash for the BHB Company. Whilst the Group and the Subsidiaries posted a favourable result in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before declared any dividend.</p> <p>2) Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
29.	CHUA SONG YUN	Please explain why the perpetual sukuk has increased from RM609.6 million to RM624.7 million in FY2022 Q1?	The increase in Perpetual Sukuk amount to RM624.7 million as at 31 March 2022 is mainly due to accrual of profit distribution which was not due for payment at the end of 31 March 2022. This amount will reduce as and when the profit distribution is paid. Hence, you will see fluctuations in the amount on each reporting date.
30.	WONG YOKE THO	Pls give e-voucher for shareholders attending this agm	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.

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31.	HO YUEH WENG	<p>Good to revamp our languishing & loss making Co. on the right footing again and show profits this FY. However, much profit gain is also due to a better external business environment itself. Based on the last 5 continuous years of performance, our Co. has 3 years of loss to shareholders totalling RM2.365 billion while 2 years were profits totaling only RM0.606 billion; so still a 5 years nett loss of RM1.79billion. How long will this net losses be overcome? What is our growth & profit outlook then?</p>	<p>Thank you for your question. For the past 5 years, despite stable revenue (with the exception of FY2020 due to pandemic), the Group recorded loss to shareholders in 2018, 2019 and 2020 mainly due to impairment of assets, as a result of challenging environment in recent years. Whilst our bottom line has been impacted by these accounting losses, the operations of the Group remain strong, evidenced by EBITDA of between RM300 million to RM1.3 billion for the past 5 years and supported by the Group's diversification in 5 different core industries. For the 1st quarter of FY2022, the Group recorded profit to shareholder of RM290.3 million, and we will strive to maintain profitable in the subsequent quarters and years.</p> <p>On the outlook, the company capitalization stood at RM1.70 billion as of today, it always our aim to growing the market capitalization in order to maximise the shareholder value. With our value creation journey and successful implementation of the Iconic Initiatives under the Reinventing Boustead strategy, we believe that our market capitalisation will grow in tandem and backed by strong fundamentals.</p>
32.	LEE TUCK FEONG	<p>Hi Good morning. Shareholders are anticipating a Door Gift/E-voucher in this yearly virtual AGM As a gesture of customary Goodwill and gratitude, kindly distribute Door Gift to the shareholders attending this Virtual AGM. SOAR Higher. than your peers</p>	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>
33.	NG SOOK LUAN	<p>Plz give us voucher ty</p>	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p>

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34.	LEE SZE FAYE	Hi Good morning. With the spectacular turnaround of profitability , kindly distribute door gift to the shareholders attending this virtual AGM. Be grateful and not to disappoint the shareholders for their support. Thank you	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
35.	CHAN NGUN FONG	Please show real appreciation to your loyal shareholders by giving us some evouchers or ewallet top ups as token of appreciation for participating in this virtual meeting. 60th AGM is an auspicious occasion. Please be kind to your shareholders. Thank you.	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
36.	OOI CHENG KOOI	I noted that Boustead own/major shareholder of AFFIN BERHAD. I suggest directors to advise Affin Bank to tap into the potential shareholders market by giving them credit card/ debit card free of any charges to encourage shareholders to use affin bank whereby also increase a portion of bank potential income.	Thank you for your suggestion. We believe Affin Bank do offer attractive cards product and other banking facilities to all their customers. We highly appreciate your continuous support.
37.	LOO YEO MING	Can shareholders expect some doorgift when all the resolutions passed as shareholders also vote for your fees and benefits? Do you care and delight shareholders?	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.

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38.	LEE SZE TENG	Hi Good morning. On your wishful turnaround to profitability, kindly distribute e-voucher to the shareholders attending this virtual AGM. Do not be hawkish and repressed the shareholders for their loyal support. SOAR HIGHER. than your peers. Thank you	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
39.	PANG CHEE KHIONG	Boustead Holdings has back into profit in the financial report in 2021. Is there any dividend declared for its shareholders this year?	Thank you for your question. The payment of the dividend is subject to the profitability and the availability of cash for the BHB Company. Whilst the Group and the Subsidiaries posted a favourable result in Q1 2022, the BHB Company had just recovered from the losses since 4th Quarter of 2018. Hence, we want to ensure that the Company is in stronger cash flow position before declared any dividend.
40.	LEE KWAI YOONG	Good day.	Good day to you too. Thank you for joining us and for your continuous support.
41.	OOI CHENG KOOI	I am requesting a set of 2021 agm report printed copy, please send asap, thank you.	For request of hardcopy annual report, you may request at https://tjih.online by selecting "Request for Annual Report" under the "Investor Service".
42.	KHOO FOKH SI @ KHOO POH CHIN	While Directors are being paid handsomely for all perks n for attending meetings, why shareholders are not given any door gifts for attending this meeting ?	Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.
43.	CHUA SONG YUN	Liar, my pre-posted questions been filtered.	Thank you for joining us for the AGM. All the questions that we received before the AGM have been answered during the AGM.

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No.	Name	Question	Answer
44.	CHUA SONG YUN	<p>The interest rate of the RM607 million Perpetual Sukuk has stepped up from around 6.1% to 10.6%, or an additional interest cost of around RM80 million over the past 4 years:</p> <p>a) There are options available that can raise funds to redeem this Sukuk without compromising the equity level, such as issuing new perpetual Sukuk at a lower rate. Please explain why management is not doing it? How does this justify the "Smart Debt Management"?</p>	<p>We are aware on the high profit rate that we are paying for Perpetual Sukuk holders that had put a burden to our bottom line. For your information, we have started to explore on new programme to replace the current Perpetual Sukuk and we hope to be able to implement it soon. On the second part of your question, retiring Perpetual Sukuk should be done with proper planning and correct timing as it is part of our equity. If we retire it through issuance of debt, it will increase our gearing ratio tremendously as our equity will drop while borrowings will go up. Under 'Smart Debt Management', one of the aims is to maintain our gearing at manageable level.</p>
45.	CHUA SONG YUN	<p>Follow up on the RM607 million Perpetual Sukuk question: b) There are beliefs that this unreasonably high interest rate only benefits Sukuk owners, of which LTAT is the largest owner, but at the expense of minority shareholders. Can the board please comment? c) We are entering into a rising interest rate environment, should management act promptly to issue a new Perpetual Sukuk to lock in the lower interest rate?</p>	<p>It is not our intention to deprive our minority shareholders. The main reason for us not to redeem our Perpetual Sukuk is due to our earlier financial constraints and also to manage the gearing level. As mentioned above, we are currently exploring on a programme to replace the current Perpetual Sukuk and we hope to be able to implement it soon.</p>

**SIXTIETH ANNUAL GENERAL MEETING OF BOUSTEAD HOLDINGS BERHAD
SHAREHOLDERS QUESTIONS AND ANSWERS**

LIVE Q&A			
No.	Name	Question	Answer
46.	CHUA SONG YUN	The accumulated loss at the company level further widen from RM1.364b to RM1.489b in FY2021 (page 251 of the annual report). (a) Does this large deficit imply that the company will not be able to pay dividends in the short term? (b) How can management address this issue?	The large accumulated losses are not a deterrent for us to pay dividend as long as the Company recorded a profit for the current year. The management will strive to ensure that the Company can be profitable through Reinventing Boustead strategy and will endeavour to pay dividend.
47.	TAN CHENG CHUAN	So poor meh glc?? No appreciation doorgift for us??! Why still take big salary n allowance etc? Thx	<p>Thank you for the suggestion. As mentioned in the notice for the Annual General Meeting, we had indicated that no door gift, voucher, e-voucher or e-wallet will be provided to the shareholders. We would like to express our gratitude for your votes and full support in the Company.</p> <p>In recommending the proposed Directors' remuneration, the Nominating and Remuneration Committee takes into consideration the qualification, role and responsibility, and contribution required from a Director in view of the complexity in the Company's operations. The Directors' remuneration are also in line with the market rate among the industry.</p>

**SIXTIETH ANNUAL GENERAL MEETING OF BOUSTEAD HOLDINGS BERHAD
SHAREHOLDERS QUESTIONS AND ANSWERS**

LIVE Q&A			
No.	Name	Question	Answer
48.	CHUA SONG YUN	In the Engagement with Shareholders section, it stated that one of the responses is to "Replied to all queries raised during AGM" (page 53): (a) However, some of the tough questions that were raised during the last AGM had been filtered and not been answered. (b) The meeting minutes for the 2021 AGM are also not posted on the company website. (c) Can the board and management please uphold good CG, do not rush through the meeting, replied to all the queries, and post the meeting minutes?	<p>All the questions raised in the previous AGM were answered and the replies were posted in our website. Please check at the following link https://boustead.com.my/investor-relations/summary-key-matters.html</p> <p>We also have posted the minutes of the previous AGM in our website. Please use the same link as per e (i) above.</p> <p>Some of the questions posted during the AGM are technical in nature. Hence, we need time to check on the facts before giving the answer. With the limited time available during AGM, some of the questions can only be answered after the event. All the answers for those questions will be posted in our website so that all shareholders will be able to look at it. It is also our practice to post the minutes of AGM in our website.</p>
49.	CHUA SONG YUN	Please explain why pre-submitted questions are filtered and rigged? Should shareholders complain to Bursa?	<p>All the questions that we received before the AGM have been answered during the AGM. However, as explained earlier, the questions raised during the AGM will not all be answered immediately as we need to check the facts due to the technicality factor of it and we need to reconfirm the fact before replying.</p> <p>We are committed to answer all questions from shareholders by posting it on our website after the AGM.</p>
50.	LEE TECK HONG	Why answer so few question only?	<p>Thank you for your question. All the questions that we received before the AGM have been answered during the AGM. However, as explained earlier, the questions raised during the AGM will not all be answered immediately as we need to check the facts due to the technicality factor of it and we need to reconfirm the fact before replying.</p> <p>We are committed to answer all questions from shareholders by posting it on our website after the AGM.</p>

**SIXTIETH ANNUAL GENERAL MEETING OF BOUSTEAD HOLDINGS BERHAD
SHAREHOLDERS QUESTIONS AND ANSWERS**

LIVE Q&A			
No.	Name	Question	Answer
51.	LIM SHIANG LIANG (LIN XIANGLIANG)	Does BH have any plan to further reduce the perpetual sukus, especially the older ones? It is reported that several of these are past the 5 year mark and have 1% annual step-ups, with some exceeding 10%pa, which will add significantly to the interest expense of the company. If sukus are included in gearing calculations for BH, the level is high.	Thank you for your question. We are aware on the high profit rate that we are paying for Perpetual Sukuk holders that had put a burden to our bottom line. For your information, we have started to explore on new programme to replace the current Perpetual Sukuk and we hope to be able to implement it soon. Retiring Perpetual Sukuk should be done with proper planning and correct timing as it is part of our equity. If we retire it through issuance of debt, it will increase our gearing ratio tremendously as our equity will drop while borrowings will go up. Under 'Smart Debt Management', one of the aims is to maintain our gearing at manageable level.
52.	YONG ZHE WU	Dear Chairman, Do you plan to launch a "Flying Car" project in Boustead ? since you had spent so much time in Flying Car.	Reinventing Boustead strategy is to focus on strengthening the core businesses and in parallel expanding into technological and digital businesses. To accelerate our presence in this area, we are partnering with start-ups and other players at the cutting edge of innovation who will be able to provide us with quick access to their technology. On 26 May 2022, Boustead Holdings Berhad and Meraque Services Sdn Bhd has signed a Documents of Understanding (DoU) to drive collaboration and active involvement in exploratory efforts of emerging technology especially in drone technology within the offerings of the group.
53.	TEH KIM CHOO	Can I have a copy of the annual report	For request of hardcopy annual report, you may request at https://tiih.online by selecting "Request for Annual Report" under the "Investor Service".
54.	SIEW YOKE KENG	Please mail me a printed copy of the Annual Report. Thanks.	For request of hardcopy annual report, you may request at https://tiih.online by selecting "Request for Annual Report" under the "Investor Service".